

## CHILD CAREER PLAN

With Profit (Table No: 184) w.e.f. 08-02-2007

This plan is designed to meet the increasing educational and other needs of growing children which provides the risk cover on the life of child not only during the policy term but also during the extended term of 7 years. The proposer can be child's father or mother who has income of her own [female category I and II] if both parents are not alive, then legal guardian can propose under the plan. The gran parents can propose even if the parents are alive. provided the consent of parent is obtained. If the Life Assured is less than or equal to 10 yrs, risk shall commence either after 2 years from the date commencement of the policy or from the policy anniversary coinciding with or immediately following the completion of 5 years of age of Life assured, which ever is later. Where the age at entry is more than 10 years but less than 12 years, the risk shall commence from the policy anniversary coinciding with or following 12<sup>th</sup> birthday of the Life Assured. For those aged 12 years or more risk will commence immediately. Simple Reversionary Bonuses will be added from the date of commencement of policy until 5 yrs before the selected policy term or till death, if it occurs earlier, provided the policy is in full force. In case of a paid up policy vested bonuses shall be payable only if at least 3 full years premiums have been paid.

**Min/Max.age at entry**

0 Yrs L.B.D./12Yrs (ibd)

**Max. /Min age at Maturity**

23yrs/27 yrs (ibd)

**Min/Max. Policy term**

11 yrs /27 yrs.

**Max. Premium Paying Term**

6 yrs and Policy term less 5 years

**Min/Max. S.A.**

1, 00,000/1 Crore

**S.A. in multiples**

5,000

**MODES ALLOWED**  
**Rebates of modes of payment**  
**(on T.P.)**

YLY 2%	HLY 1%	MLY ---	OLY/ECS/SSS -	S.P. Yes.
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**Rebate of large S. A. Per**  
**1000 S.A.**

<b>1 Lac up to 2,99,999</b>	<b>NIL</b>
<b>3 Lac up to 4, 99,999</b>	<b>Rs 1.50% p.a.</b>
<b>5 Lac &amp; above</b>	<b>Rs.2.00%p.a.</b>

**Female lives category/Form No**

female category I-II/340 and 360

**Age Proof**

Children 5 years and above –  
 School certificate  
 Children less than 5 years –  
 Birth certificate

**Dating back Allowed**

@8%p.a. in excess of one month.

**Non-Medical**

Ref. as per chart. (w.e.f.:6<sup>th</sup> November 2006)



<b><u>Benefit-</u></b>	<b>Survival Benefits</b>
5 years before the date of expiry of policy term	- 30% of the S.A. along with vested Simple Reversionary Bonuses
4 years before the date of expiry of policy term	-15 %of the Sum Assured
3 years before the date of expiry of policy term	-15 %of the Sum Assured
2 years before the date of expiry of policy term	-15 %of the Sum Assured
1 years before the date of expiry of policy term	-15 %of the Sum Assured
On the date of expiry of policy term	-15 %of the Sum Assured Along with Final (Additional) Bonus, If any

**Extend Term:**

The Extended term will be 7 years from the date of expiry of policy term. No premiums are payable during the Extended term of plan and risk covered for equal to S.A.

**Death Benefits**

**I):-**If death occurs within the period from date of Commencement of risk to 5 years before the date of expiry of policy term

Sum Assured along with Vested Simple Reversionary Bonuses and Final (Additional) bonus (if any) is payable

**II)** If death occurs within 5 years Before the date of expiry of Policy term

Sum Assured along with Final (Additional) bonus (if any) is payable.

**III):-**On death during the Extended Term

Sum Assured is payable

**IV):- On death before the Date of Commencement of Risk**

All the premiums paid (excluding premium for along with interest of 3 % p.a. Compounding yearly shall be payable

**Auto Cover**

If after at least two full year's premiums have been paid death cover shall continue for a period of two years from the due date of the First Unpaid Premium (FUP).

**Actual Sum Assured (A.S.A.)**

Basic S.A.

**Policy Loan/Surrender Value**

**N.A. /yes allowed**

**Revival**

Yes, within a period of 5 years from the due date of first unpaid premium or before the date of expiry of policy term, whichever is earlier?

**Premium Waiver Benefit**

(Allowed from age 18 yrs ibd to 55 yrs ibd Max. Age at the end of premium paying term: 70 yrs.nbd)

The proposer can avail the the p.w.b. on the payment of an additional premium paying term or till death of the proposer, which ever occurs earlier.

The premiums falling due after the date of death of the proposer shall be waived.

**Underwriting**

Based on parent's income eligibility (their income should be adequate for both insurance on their own lives and on the lives of their children.

**Matching insurance: Insurance on the lives of parents will not be insisted**

Up to rs.2 lacs if PWB is not opted for and allowed up to Rs.5 Lacs if PWB is opted for and allowed.

