

New Bima Gold (Plan 179)

It is a money back plan with flexible premium payment option. Part of the sum assured is paid before maturity in periodical instalments, without effecting the risk cover. There is a special provision to provide risk cover after maturity (without any premium) which is for half the sum assured and for a period which is equal to half of the policy term.

Min Max conditions:

Min age at entry	14 years (completed)
Max at entry	57 yrs (n.b.d.) for 12 yr term 51 yrs (n.b.d.) for 16 yr term 45 yrs (n.b.d.) for 20 yr term
Age to be calculated	Nearer Birth Day
Max age at expiry of extended term	75 yrs (n.b.d.)
Policy Term	12,16, 20 yrs
PPTs	12, 16, 20 yrs
Min. SA	50000
Max SA	No limit
SA multiple	50000
Modes Allowed	Yly, Hly, Qly, Mly (SSS/ECS/Ord)
Mode Rebate	Yly -2%, Hly- 1%, Qly-Nil, Mly(SSS/ECS)-Nil Mly(Ord)-5% extra
High SA Rebate	Less than 1 lac – NIL, 1 lac to less than 2 lac – 5%0 of SA 2 lac and above – 7.5%0 of SA
Accident Benefit	Rs.1%0 SA For on due policy/military/navy personnel Rs.1.5%0
Female Lives	All categories
Age proof	Standard/non standard
Form No	300/340
Dating Back	Allowed within financial year (at prevailing rate in excess of 1 month)
Non Medical	As in Endowment Plan
Survival Benefits	15% of SA at the end of 4 th and 8 th year in 12 yr policy. 15% of SA at the end of 4 th , 8 th and 12 th yr in 16 yr policy. 10% of SA at the end of 4 th , 8 th , 12 th , 16 th yr in 20 yr policy.
Maturity Benefits	Total Amount of Premiums paid (excluding extra premium) +loyalty addition, less the amount of survival benefits paid. Loyalty Addition payable on maturity will depend on Corporation's experience.
Death Benefit	SA without any deduction of Survival Benefits paid.
Death Benefit because of accident	Accident Benefit Sum Assured is also payable.
Loan	Yes, after 3 yrs @ 9% payable half yearly.
Auto Cover	If atleast 2 years premiums have been paid and further premiums be not paid, death benefit for Full Sum Assured continues, for a period of 2 years from the date of F.U.P.
Assignment/Nomination	As in endowment plan 14.